

Question 4. Tabular Statement.

Assets	January	February	March	May	June	July	December	December	Total
£	£	£	£	£	£	£	£	£	£
Goodwill		5,000 ②							5,000
Land and Buildings	128,000 ②	90,000 ③							470,000
Accumulated Depreciation	15,000 ②						(7,400) ③		(7,400)
Delivery Vans	70,000	45,000 ③					8,000 ②		123,000
Accumulated Depreciation	(28,000)						7,200 ②	(17,000) ②	(37,800)
Stock	68,400		(2,000) ②						66,400
Debtors	53,000					400 ②		53,400	
Bank	(19,500)			(1,680) ②	(17,500) ②	600 ③	(14,500) ③		(52,580)
Insurance A/c (Prepaid)	600			1,680 ②			(1,580) ④		700 ②
TOTAL	381,500	143,000	140,000	(2,000)	(17,500)	1,000	700	(25,980)	620,720
Liabilities									
Creditors	29,000	15,000 ③	(1,840) ②						42,160
Wages due	2,500								2,500
Share Capital	250,000	100,000 ②							350,000
Share Premium	25,000	25,000 ②							50,000
Revaluation Reserve ①		143,000 ②							143,000
Profit and Loss	75,000		160 ①		17,500 ①	1,000 ①	700	(25,980) ①	33,060 ①
TOTAL	381,500	143,000	140,000	(2,000)	(17,500)	1,000	700	(25,980)	620,720