

QUESTION 3 – Control Accounts

(a)

35

Adjusted Debtors Ledger Control Account

		€			€
Balance b/d		33,444 ①	Balance b/d		633 ③
Dishonoured cheque	(a)	880 ⑥	Sales overstated	(c)	180 ⑥
Interest	(e)	20 ⑥	Credit note	(d)	566 ⑥
Restocking charge	(f)	24 ⑥	Balance c/d		33,622
Balance c/d		<u>633 ①</u>			<u>33,622</u>
		<u>35,001</u>			<u>35,001</u>
Balance b/d		33,622	Balance b/d		633

(b)

25

Schedule of Debtors Account Balances

		€
Balance as per List of Debtors		27,619 ⑤
<u>Add</u>		
Dishonoured cheque	(a)	880 ③
Sales - cash and credit error	(b)	3,400 ⑤
Sales	(c)	1,680 ③
Interest	(e)	<u>48 ②</u>
		6,008
		33,627
<u>Deduct</u>		
Credit note	(d)	622 ②
Reduction in restocking charge	(f)	<u>16 ③</u>
		638
Net balance as per adjusted control account		<u>32,989 ②</u>