

Question 4

		January	February	March	April	May	June	July	Dec	Dec	Total
	€	€	€	€	€	€	€	€	€	€	
Assets											
Goodwill	16,000					③ 7,500					23,500
Land and Buildings	440,000	② 210,000				③ 150,000					800,000
Accumulated Depreciation	(44,000)	② 44,000						② (12,600)			(12,600)
Delivery Vans	70,000					③ 75,000		② 6,000			151,000
Accumulated Depreciation	(28,000)							② 8,200	② (16,000)		(35,800)
Equipment	10,000		② (2,000)								8,000
Accumulated Depreciation	(4,000)		① 1,000								(3,000)
Stock	91,400										91,400
Debtors	61,000				③ 2,100						63,100
Insurance A/c (Prepaid)	1,200			③ 2,400						② (3,000)	600
	613,600	254,000	(1,000)	2,400	2,100	232,500		14,200	(28,600)	(3,000)	1,086,200
Liabilities											
Creditors	69,300		③ (1,800)			② 45,000					112,500
Bank	11,600			② 2,400	② (900)		② 27,500	② 14,500			① 55,100
Wages due	2,700										2,700
Share Capital	400,000					② 150,000					550,000
Share Premium	35,000					② 37,500					72,500
Revaluation Reserve		③ 254,000									254,000
Profit and Loss	95,000		① 800		① 3,000		① (27,500)	① (300)	① (28,600)	① (3,000)	① 39,400
TOTAL	613,600	254,000	(1,000)	2,400	2,100	232,500		14,200	(28,600)	(3,000)	1,086,200