

Question 2 - Tabular Statement.

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	1/1/2000 £	January £	February £	March £	April £	May £	July £	Dec £	Total £
Assets									
Goodwill			① 10,000						10,000
Land and Buildings	350,000	② 130,000	③ 120,000						600,000
Accumulated Depreciation	(28,000)	② 28,000							(10,200)
Delivery Vans	65,000		③ 44,000		② 12,000			③ (10,200)	121,000
Accumulated Depreciation	(26,000)				② 9,600			② (20,000)	(36,400)
Stock	63,700			③ (2,500)					61,200
Debtors	52,600								53,350
Insurance A/c (Prepaid)	700					③ 1,800	③ 750	③ (1,750)	750
TOTAL	466,300	158,000	174,000	(2,500)	21,600	1,800	750	(31,950)	799,700
Liabilities									
Creditors	51,500		② 24,000	② (2,250)					73,250
Wages due	2,800								2,800
Share Capital	300,000		② 120,000						420,000
Share Premium	36,000		② 30,000						66,000
Bank	11,700				③ 20,500	③ 1,800	③ (500)		33,500
Revaluation Reserve		③ 158,000							158,000
Profit and Loss	76,000			① (250)	① 1,100		① 1,250	① (1,750) ② (30,200)	② 46,150
TOTAL	466,300	158,000	174,000	(2,500)	21,600	1,800	750	(31,950)	799,700